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## Interest rate change to ING Personal Term Deposits

We will be making the below changes to the following ING Personal Term Deposit rates **effective from 12:01am AEST Friday 8 July 2022. (Please note - You cannot disclose this with customers until after this date/time):**

Personal Term Deposits		
Term	New Rate (p.a.) Effective 8 July 2022	Current Rate (p.a.)
90 Days	1.15%	0.85%
120 Days	1.25%	0.85%

180 Days	2.25%	1.90%
210 Days	2.00%	1.55%
270 Days	2.25%	1.90%
330 Days	2.40%	1.90%
1 Year	3.00%	2.75%
2 Years	3.30%	3.10%

The New Rate will apply to new accounts opened and account roll overs from 8 July 2022.

## Interest rate change to ING Savings Maximiser and Savings Accelerator

The following changes will apply to the ING Savings Maximiser and Savings Accelerator, **effective from 12:01am AEST Tuesday 12 July 2022**.

Savings Maximiser~		
Rate name	New Rate (p.a.) Effective 12 July 2022	Current Rate (p.a.)
Highest variable rate	2.60% (incl. 2.55% additional variable rate)	2.10% (incl. 2.05% additional variable rate)
Additional variable rate	2.55%	2.05%

The highest variable rate is the combination of the additional variable rate with the standard variable rate. The additional variable rate is available on one nominated

Savings Maximiser account per customer for balances up to \$100,000 and only to customers who meet the monthly eligibility criteria\*.

Savings Accelerator		
For account balances of	New Rate (p.a.) Effective 12 July 2022	Current Rate (p.a.)
\$150,000 and more	1.70% variable	1.20% variable
Between \$50,000 - \$149,999.99	1.40% variable	0.90% variable
Between \$0.01 - \$49,999.99	0.50% variable	0.35% variable

For information on our current interest rates, including the latest rates for ING Living Super deposit products please see our [Adviser website](#).

## Need more information?



- Contact your ING representative
- Contact Adviser Services on 1300 656 226 (Monday - Friday: 9:00am - 5:00pm AEST) or email [direct.adviser@ing.com.au](mailto:direct.adviser@ing.com.au)
- New applications can be emailed to [adviser.applications@ing.com.au](mailto:adviser.applications@ing.com.au)
- Account maintenance requests (including Adviser Authorisation Forms) can be emailed to [adviser.admin@ing.com.au](mailto:adviser.admin@ing.com.au)
- Living Super enquiries can be emailed to [livingsuper.adviser@ing.com.au](mailto:livingsuper.adviser@ing.com.au)



Online help & support  
Visit [adviser.ing.com.au](http://adviser.ing.com.au)



1300 656 226, 9.00 a.m. -  
5:00pm Monday to Friday  
(AEST)

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Representative



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#### Issuer Details

Products (other than Living Super) are issued by ING, a business name of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL and Australian Credit Licence 229823.

#### ING Personal Term Deposits:

Applications for Personal Term Deposits are subject to eligibility criteria for approved applicants only.

Minimum opening deposit of \$10,000 for any Term Deposit Account.

Maximum combined limits on Term Deposits - We may refuse an application for a term deposit where it would result in you exceeding the following limits:

- Personal Terms Deposits: The total combined balance of all Personal Term Deposit Accounts held by a person (individually or in joint names) cannot exceed \$5million.

The interest rates that apply to Personal Term Deposits are the interest rates that are current on the date the term deposit is opened. Interest rate reduction will apply where you break the Term Deposit prior to the maturity date.

#### ~Savings Maximiser

Information and interest rates are current as at the date of publication and are subject to change.

\* The additional variable rate currently [2.55]% p.a. (that is added to the Savings Maximiser standard variable rate) applies on one nominated Savings Maximiser per customer for the next calendar month when you also hold an Orange Everyday account and in the current calendar month you do the following:

- deposit at least \$1,000 from an external source to any personal ING account in your name (excluding Living Super, Personal Loans and Orange One);
- also make at least 5 card purchases^ that are settled+ (and not at a 'pending status') using your ING debit or credit card (excluding ATM withdrawals, balance enquiries, cash advances and EFTPOS cash out only transactions); and
- ensure that the balance of your nominated Savings Maximiser account at the end of the month (excluding interest) is

higher than it was at the end of the previous month.

Each customer can nominate a maximum of one Savings Maximiser account (either single or joint) to receive the additional variable rate (where eligible). You can check and change your nominated Savings Maximiser account via online banking. If no nomination is made, the additional variable rate (where eligible) will be applied to an account nominated by ING at its sole discretion.

Any amounts above \$100,000 are subject to the Savings Maximiser standard variable rate applicable at the time. If you do not satisfy the conditions to receive the additional variable rate, the standard variable rate applies. ING can change or withdraw the additional variable rate at any time. The additional variable rate is not payable in conjunction with any other promotional rate.

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