



Update

Living Super Member Advice Fee - Consent form

Following the passing of the Financial Sector Reform (Hayne Royal Commission Response No.2) Act 2021, ASIC published detailed obligations for ongoing advice fee consents, which became effective from 1 July 2021.

As part of these obligations, APRA and ASIC provided a joint letter to Superannuation trustees suggesting further guidance on the oversight of advice fees charged to members' superannuation accounts.

As a result, the Trustee has updated the Living Super Member Advice Fee Consent form and included the ability for the Trustee to request from you a copy of the Fee Disclosure Statement, Annual Advice Agreement or Statement of Advice. These changes have been made to sections 4 (Member declaration and consent) and 5 (Adviser declaration) of the new Member Advice Fee Consent form which is now available on the adviser website.

The Trustee will accept the old Member Advice Fee Consent form until 31 October

2021. From 1 November 2021, the Trustee will only accept the new Member Advice Fee Consent form.

A copy of the Member Advice Fee consent form can be downloaded from [here](#).

For information on our products please see our [Adviser website](#).

Need more information?



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- Contact Adviser Services on 1300 656 226 (Monday - Friday: 9:00am - 5:00pm AEST) or email direct.adviser@ing.com.au
- New applications can be emailed to adviser.applications@ing.com.au
- Account maintenance requests (including Adviser Authorisation Forms) can be emailed to adviser.admin@ing.com.au
- Living Super enquiries can be emailed to livingsuper.adviser@ing.com.au



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