



Product Update



The following changes will apply to the ING Living Super[^] Term Deposits, Cash Hub and Cash Option **effective from 12:01am AEDT Tuesday 1 December 2020. (Please note - You cannot disclose this with customers until after this date/time):**

ING Living Super Term Deposits[#]

| Term | New Rate (p.a.) Effective 1 December 2020 | Current Rate (p.a.) |
|----------|---|------------------------|
| 90 Days | 0.75% | 0.95% |
| 180 Days | 0.75% | 1.40% |
| 1 Year | 0.90% | 1.50% |
| 2 Years | 0.72% | 1.20% |

ING Living Super Cash Hub and Cash Option^{*}

| Product | New Rate (p.a.) effective 1 December 2020 | Current Rate (p.a.) |
|--------------------------|---|---------------------|
| Living Super Cash Hub | 0.10% | 0.25% |
| Living Super Cash Option | 0.10% | 0.25% |

For information on our current interest rates, please see our [Adviser website](#).

Need more information?

- Contact your ING representative
- Contact Adviser Services on 1300 656 226 Monday - Friday: 9:00am - 5:00pm AEST/AEDT or email direct.adviser@ing.com.au

- New applications can be emailed to adviser.applications@ing.com.au
- Account maintenance requests (including Adviser Authorisation Forms) can be emailed to adviser.admin@ing.com.au
- Living Super enquiries can be emailed to livingsuper.adviser@ing.com.au

To learn more



Visit adviser.ing.com.au



Call 1300 656 226



Important Information:

Information and interest rates are current as at the date of this email and are subject to change. You received this email as you provided ING with your email address. However, if you do not wish to receive further email communications from ING please send an email to reply@eccoms.ing.com.au with "Unsubscribe" in the subject line or call 1300 656 226.

Any advice in this email does not take into account your or your clients objectives, financial situation or needs and you should consider whether it is appropriate for you and your clients. You should consider the relevant Product Disclosure Statement or Terms and Conditions and the Financial Services Guide available at ing.com.au and the product's appropriateness when deciding whether to acquire, or to continue to hold, a product. If you, or your clients, have a complaint, please call 1300 656 226 (Monday to Friday between 9.00am - 5:00pm AEST), as we have procedures in place to help resolve any issues you, or your client may have.

Issuer Details

Products (other than Living Super) are issued by ING, a business name of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL and Australian Credit Licence 229823.

ING Living Super (which is part of the ING Superannuation Fund ABN 13 355 603 448 (Fund)) is issued by Diversa Trustees Limited ABN 49 006 421 638, AFSL 235153, RSE L0000635. ING is the Promoter of the Fund. The insurance cover offered by the Fund is provided by MetLife Insurance Limited ABN 75 004 274 882 AFSL 238096.

ING Living Super[^]

Living Super is not available for U.S. Persons (i.e. if you have U.S. residential, postal or fiscal address, phone number, citizenship, Green Card or any U.S. related proxy).

#The Living Super Term Deposits offer a fixed rate of interest for the duration of the term and each require a minimum opening amount of \$1,000. The 2 year term deposit is only available in Super accounts, not Transition to Retirement or Pension accounts. If you wish to close your Living Super Term Deposit before the scheduled maturity date, you must provide us with 31 days notice and an interest rate reduction will be applied. Interest will be calculated from the date the Term Deposit was opened to the date the Living Super Term Deposit is closed (inclusive of the 31 day notice period), less any applicable interest rate reduction. Please refer to the PDS and Product Guide for more information the Living Super Term Deposits and application of the notice period and Break Costs. For members who break their Living Super Term Deposit before 31 December 2020 as a result of an application for early release of super due to COVID-19 and provided that application has been approved by the ATO, we will waive the 31 day notice period and the interest rate reduction - please refer to the Term Deposit Break Costs section on the ing.com.au website for more information on this waiver.

*The Living Super Cash Hub is the transaction account held within the Living Super. Living Super accounts are subject to the Cash Hub minimum requirement to hold a minimum of \$500 or 1% of the superannuation account balance (whichever is greater and capped at \$10,000) plus an additional amount equal to the insurance premiums, pension payment (if applicable) and fees due to be paid in the following two months. Interest accrued on the Cash Option is reflected in the unit price.

11/30/2020

ING Bank (Australia) Limited
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